

EXPO GAS CONTAINERS LTD.
Regd. Office : 150, Sheriff Devji Street, Mumbai - 400 003.

(Rs in Lacs)

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST DEC, 2023**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Accounting
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2023 Audited
I	Net Sales/Income from operations	1,496.01	1,596.07	1,794.15	4,946.67	4,916.57	8,021.93
II	Other Income	0.15	0.14	0.12	0.40	1.96	13.45
III	Total Operating Income (I+II)	1,496.16	1,596.21	1,794.26	4,947.07	4,918.52	8,035.37
IV	Total Expenditure						
	Cost of Materials consumed	609.61	475.94	664.69	1,719.42	1,958.88	2,520.56
	Changes in inventories of finished goods, stock-in-trade & work-in-progress	(402.82)	(107.85)	(580.46)	(493.28)	(1,202.92)	44.52
	Employee benefits expense	271.91	237.69	249.12	734.91	665.72	906.99
	Finance costs	118.91	97.28	125.97	318.99	355.26	455.50
	Depreciation	11.75	11.50	12.50	34.75	37.50	46.35
	Other expenditure.	857.53	854.83	1,296.43	2,541.04	3,019.79	3,910.19
	Total Expenditure (IV)	1,466.89	1,569.39	1,768.25	4,855.83	4,834.23	7,884.11
V	Profit/(Loss) before exceptional items & tax (III-IV)	29.27	26.82	26.01	91.24	84.29	151.26
VI	Exceptional Items						382.99
VII	Profit/(Loss) before tax (V-VI)	29.27	26.82	26.01	91.24	84.29	(231.73)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Earlier Year Tax W/back	-	-	-	-	-	(2.35)
	Deferred Tax (Asset)/Liability	-	-	-	-	-	(8.43)
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	29.27	26.82	26.01	91.24	84.29	(220.95)
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the year (IX+XII)	29.27	26.82	26.01	91.24	84.29	(220.95)
XIV	Other Comprehensive Income						21.89
XV	Total Comprehensive Income for the year (XIII+XIV)	29.27	26.82	26.01	91.24	84.29	(199.06)
XVI	Earning Per Equity Share (Rs. 4/- each) Basic and Diluted	0.15	0.14	0.14	0.48	0.44	(1.05)

Notes:

- The above financial results were taken on record at the meeting of the Board of Directors held on 14th February, 2024.
- Results for the quarter ended Dec 31, 2023 have been prepared in accordance with the Indian Accounting Standards (IND AS) and in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- The unaudited Financial results for the Quarter ended 31st Dec, 2023 are subject to limited review by the Auditors.
- The Company is principally engaged in metal fabrication and is managed as one entity governed by the same set of risk and returns. The said treatment is in accordance with the IND AS 108.
- Provision for income tax and deferred tax shall be made at the year-end.
- Figures of the previous years are regrouped and rearranged wherever necessary.
- Statement of Reconciliation of net profit reported on account of transition from the previous GAAP to IND AS for the quarter & nine months ended Dec 31, 2022 as under:

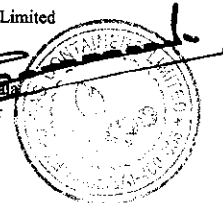
Particulars	Quarter ended	Nine Months ended Dec 31,
	Dec 31, 2022	2022
Net Profit for the period under previous GAAP	26.01	84.29
Add / Less:		
Actuarial Gain/(Loss) on other Comprehensive Income	-	-
Net Profit under IND AS	26.01	84.29
Other Comprehensive Income/Expenses	-	-
Total Comprehensive Income for the period under IND AS	26.01	84.29

By order of the Board of Directors
For Expo Gas Containers Limited

Place : Mumbai

Dated : Feb 14, 2024

Hasanain S. Mehta
Managing Director
(DIN - 00125472)





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TO WHOM SO EVER IT MAY CONCERN

1. We have reviewed the accompanying statement of un-audited financial results of **EXPO GAS CONTAINERS LIMITED** ("the Company") for the quarter ended on **December 31, 2023** (the "Statement") attached herewith, being submitted the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies has not disclosed the information required to be disclosed, or that it contains any material misstatement.

For and on behalf of
K. S. SHAH & CO.,
CHARTERED ACCOUNTANTS,
FRN: -109644W

Darshak Shah
Partner



Membership No.: 146799
UDIN: 24146799BKFD RS1519

Place: Mumbai
Date: 14th February, 2024